

The Scrap Recycling Coalition

32 Bishops court Drive
Bishops court
Cape Town

31st of May 2024

Dear Sirs,

The Scrap Recycling Coalition (SRC) is a forum representing more than 30 individual companies involved in the recycling of scrap metal, nearly all of them being dependent to a significant degree on the viability of the scrap metal export trade.

When the export duty on the export of scrap metal was introduced it was done so to replace the Price Preference System (PPS) and only after significant consultation. When minister Patel made the shocking decision to unilaterally extend the PPS anyway the export duty immediately became pointless.

Even worse than that was that the PPS was keeping scrap metal in the country, at hugely discounted prices, so only scrap metal that was UNWANTED by local scrap melters was being exported - and now being taxed for no purpose whatsoever.

This is nonsensical and needs to be repealed post haste. We therefore fully support SEIFSA's request to remove the scrap metal export duty.

Yours sincerely,



Mark Fine (on behalf of the SRC)